

## Press Release

### **FACRA Announces Presence at 32<sup>nd</sup> International Fair of Luanda (FILDA)**

*Government-backed VC to participate in key exposition focusing on economic diversification, youth entrepreneurship, dynamism and creativity*

**20th July 2015, Luanda:** The Angolan government-backed venture capital fund, FACRA, today announced its participation at the International Fair of Luanda to be held July 21–26 in Angola. The presence of FACRA will underscore its efforts to provide funding opportunities for Angolan MSMEs and international businesses looking to expand in Angola.

The International Fair of Luanda is the country's largest and most well attended event of its kind, with 50,000 attendees expected this year. The conference will also host both the Angolan Minister of Economy, Abrahão Gourgel, and the Governor of Luanda, Graciano Francisco Domingos, who will be present to help kick-off the initial day.

Sergio Serrão, President of the Advisory Board of FACRA, commented "the diverse range of stakeholders expected to attend the International Fair of Luanda make it a natural fit for FACRA to participate and spotlight how we can support both local and international businesses. It is also crucial to recognize the importance of fostering innovation and promoting economic diversification as crucial components in Angola's long-term economic growth."

All national and international entrepreneurs, business promoters and MSMEs with innovative project ideas in attendance are invited to visit FACRA's stand at FILDA on Pavilion 1 to discuss possible partnerships and investment opportunities.

FACRA was established by the government of Angola for the purpose of providing supplemental sources of capital for businesses looking to expand that might not be able to secure funding from more traditional sources such as banks. Due to its unparalleled knowledge of the local marketplace, the Fund is also able to provide strategic insights and support on how to cultivate business, consulting on some of the most significant challenges companies inevitably encounter when expanding.

The Fund, which is one of Arica's largest and has assets in excess of \$250 million, also assists foreign investors looking to enter the Angolan market and partner with promising Angolan businesses.

#### **About FACRA**

Created by the Government of Angola, the Fundo Activo de Capital de Risco Angolano (FACRA) offers long-term financial investments to enable MSMEs and entrepreneurs to realize their business development potential. FACRA's objective is to help facilitate the launch and expansion of new businesses, boost entrepreneurship, support the development of business skills and promote innovation and efficiency in Angolan small and medium enterprises. It also aims to build competencies, innovation and technological capabilities in national private businesses.

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To know more about the event, please contact the Fundo Activo de Capital de Risco Angolano:  
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