

**Fundo Activo de Capital de Risco Angolan (FACRA)
Welcomes UK Trade Delegation to Angola**

UK Trade Delegation Visits Luanda to Explore Angolan Market Opportunities

13 October 2014, Luanda, Angola: Fundo Activo de Capital de Risco Angolano (FACRA), the Angolan Government-backed venture capital fund, the British Embassy in Luanda and the Scottish Development Mission, today announced the organization of a weeklong series of introductory meetings between a UK trade delegation and Angolan SMEs.

The British Embassy in Luanda brought the ten-strong delegation of leading UK businesses, from the oil services sector, to Angola to learn about the country's economy and business environment and to exchange ideas on how to expand in the Angolan market. The visit forms part of the Embassy's effort to boost economic ties between Angola and the UK.

Commenting on the delegation visit, Teodoro de Jesus Xavier Poulson, Member of Investment Committee, FACRA, said, "As part of our aim to stimulate Angola's SME sector, we are delighted to host the UK delegation. During the visit the businesses will have the opportunity meet 10 different Angolan SMEs to learn more about Angola's rapidly growing economy and how investing in Angolan businesses can provide long-term returns for international investors. Foreign companies bring expertise and capital that helps us to drive innovation and economic diversification."

As the third largest country in sub-Saharan Africa, the Angolan Government is working to stimulate the country's SME sector to accelerate the rate of job creation and overall long-term economic growth.

FACRA is currently one of Africa's largest VC Funds with assets in excess of \$250 million. As a Government-backed organization, the Fund is able to assist foreign investors with guidance on important market entry factors such as local business practices, tax and workplace regulations.

Poulson concluded, "The Fund is an ideal platform to connect foreign entrepreneurs planning to enter the Angolan market with local entrepreneurs and co-investors who are looking to expand their businesses or launch new market ideas here in Angola. There are significant opportunities for British businesses to work with Angola's growing market which can generate a good return on investment. FACRA is very pleased to play an active role in realizing these opportunities for both foreign and local partners."

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About FACRA

Supported by the Government of Angola, the Fundo Activo de Capital de Risco Angolano (FACRA) offers long-term financial investments to enable MSMEs and entrepreneurs to realize their business development potential. FACRA's objective is to help facilitate the launch and expansion of new businesses, to boost entrepreneurship, support the development of business skills and promote innovation and efficiency in Angolan small and medium enterprises. It also aims to build competencies, innovation and technological capabilities in national private businesses.